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**2012 DEFERRED DEPOSIT/PAYDAY LENDERS**  
**ANNUAL REPORT**

This is a composite of all reports submitted to the Administrator of the Uniform Consumer Credit Code pursuant to §§ 5-2-304(2) and 5-3.1-115, C.R.S., from licensed deferred deposit/payday lenders. This information has not been independently verified.

**Number of licensed locations reporting data for 2012<sup>1</sup>**

	<u>NUMBER</u>	<u>AMOUNT FINANCED</u>
<b>1. Deferred deposit/payday loans made, arranged, or taken by assignment in 2012</b>	No. <u>440,865</u>	\$ <u>169,222,558</u>
<b>2. Deferred deposit/payday loans outstanding as of December 31, 2012</b>	No. <u>155,515</u>	\$ <u>52,305,656</u>
<b>3. Deferred deposit/ payday loans rescinded by 5 p.m. the next business day per § 5-3.1-106(2), C.R.S.</b>	No. <u>1,088</u>	\$ <u>375,730</u>
<b>4. Deferred deposit/payday loans refinanced or renewed</b>	No. <u>0</u>	\$ <u>0</u>
	<u>NUMBER</u>	<u>DOLLAR AMOUNT</u>
<b>5. Total defaulted deferred deposit/payday loans in 2012<sup>2</sup></b>	No. <u>81,580</u>	\$ <u>33,501,687</u>
a. Total loans recovered/collected		\$ <u>10,652,030</u>
b. Total loans charged off		\$ <u>16,255,561</u>
c. Total NSF fees collected		\$ <u>413,424</u>
<b>6. Total number of individual consumers to whom deferred deposit/payday loans were made in 2012<sup>3</sup></b>	No. <u>238,014</u>	
a. Consumers with 6 or less new or refinanced loans	No. <u>233,783</u>	
b. Consumers with 7 to 12 new or refinanced loans	No. <u>3,867</u>	
c. Consumers with 13 or more new or refinanced loans	No. <u>364</u>	

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<sup>1</sup> This number consists of 42 individual companies – some with multiple licensed locations.

<sup>2</sup> Includes finance charges.

<sup>3</sup> The numbers overstate the total to the extent that consumers have loans from more than one company.

	<u>FINANCE CHARGE</u>	<u>AMOUNT FINANCED</u>
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**7. Contracted deferred deposit/payday loan data<sup>4</sup>**

a. Average contracted finance charge (all fees) and amount financed	\$ <u>240.89</u>	\$ <u>388.86</u>
i. Average contracted origination/acquisition fee	\$ <u>63.04</u>	
ii. Average contracted 45% interest	\$ <u>52.52</u>	
iii. Average contracted monthly maintenance fee	\$ <u>125.33</u>	
b. Average contracted loan term		<u>188.01</u> days
c. Average contracted annual percentage rate		<u>184.865</u> APR

	<u>FINANCE CHARGE</u>	<u>AMOUNT FINANCED</u>
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**8. Actual deferred deposit loan fees & terms upon payoff<sup>4</sup>**

a. Average actual finance charges (all fees) and amount financed upon payoff	\$ <u>120.62</u>	\$ <u>393.77</u>
i. Average actual origination/acquisition fee	\$ <u>36.84</u>	
ii. Average actual 45% interest	\$ <u>31.62</u>	
iii. Average actual monthly maintenance fee	\$ <u>52.16</u>	
b. Average actual loan term		<u>98.90</u> days
c. Average actual annual percentage rate		<u>129.393</u> APR

	<u>NUMBER</u>
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**9. Deferred deposit/payday loans paid in full during 2012**

a. Paid in full within 1 month of origination	No. <u>299,288</u>
b. Paid in full within 1-2 months of origination	No. <u>53,133</u>
c. Paid in full within 2-3 months of origination	No. <u>45,015</u>
d. Paid in full within 3-4 months of origination	No. <u>38,407</u>
e. Paid in full within 4-5 months of origination	No. <u>41,815</u>
f. Paid in full in excess of 5 months of origination	No. <u>41,037</u>
	No. <u>79,881</u>

**10. Deferred deposit/payday loan installment options**

a. % licensees offering loans payable in a single installment	<u>0%</u>
b. % licensees offering loans payable in multiple installments	<u>100%</u>

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<sup>4</sup> Weighted averages derived from the averages submitted by each company.