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**2010 SMALL INSTALLMENT LENDERS**  
**ANNUAL REPORT**

This is a composite of all reports related to loans using charges permitted in § 5-2-214, C.R.S. The reports used in this composite were submitted to the Administrator of the Uniform Consumer Credit Code pursuant to § 5-2-304(2), C.R.S. This information has not been independently verified.

**Number of licensed locations reporting data for 2010<sup>1</sup>**

	<u>NUMBER</u>	<u>AMOUNT FINANCED</u>
		<u>12</u>
<b>1. Small installment loans (§ 5-2-214, C.R.S) made or taken by assignment in 2010</b>	No. <u>2,257</u>	\$ <u>863,159</u>
<b>2. Small installment loans by amount financed</b>		
a. \$100.00 - \$ 300.00	No. <u>825</u>	\$ <u>181,569</u>
b. \$300.01 - \$ 500.00	No. <u>1,328</u>	\$ <u>603,655</u>
c. \$500.01 - \$ 750.00	No. <u>66</u>	\$ <u>43,576</u>
d. \$750.01 - \$1,000.00	No. <u>38</u>	\$ <u>34,359</u>
<b>3. Average annual percentage rate (APR) by amount financed</b>		
a. \$100.00 - \$ 300.00	<u>168.364%</u>	APR
b. \$300.01 - \$ 500.00	<u>120.757%</u>	APR
c. \$500.01 - \$ 750.00	<u>81.793%</u>	APR
d. \$750.01 - \$1,000.00	<u>74.243%</u>	APR
<b>4. Small installment loans outstanding as of December 31, 2010</b>	No. <u>1,409</u>	\$ <u>453,227</u>
<b>5. Loans refinanced (renewed/extended/rolled)<sup>2</sup></b>	No. <u>55</u>	\$ <u>25,358</u>
a. Loans refinanced within 0-60 days of origination	No. <u>26</u>	
b. Loans refinanced within 61-90 days of origination	No. <u>20</u>	
c. Loans refinanced within 91-120 days of origination	No. <u>4</u>	
d. Loans refinanced in excess of 120 days of origination	No. <u>5</u>	
e. Number loans refinanced as a % of total loans		<u>2.44%</u>

<sup>1</sup> This number consists of 5 individual lenders – some with multiple licensed locations.

<sup>2</sup> State law limits refinances to no more than 3 per year.

**6. Small installment loans<sup>3</sup>**

- a. Average finance charge and amount financed
- b. Average contracted loan term
- c. Average actual loan term

	<u>FINANCE CHARGE</u>	<u>AMOUNT FINANCED</u>
	\$ <u>81.64</u>	\$ <u>382.44</u>
		<u>3.73</u> months
		<u>2.55</u> months

**7. Total defaulted loans in 2010<sup>4</sup>**

- a. Total loans recovered/collected
- b. Total loans charged off
- c. Total NSF fees collected
- d. Total number of consumers filing bankruptcy
- e. Total number of lawsuits filed

	<u>NUMBER</u>	<u>DOLLAR AMOUNT</u>
No.	<u>255</u>	\$ <u>85,415</u>
No.	<u>12</u>	\$ <u>2,490</u>
No.	<u>51</u>	\$ <u>16,500</u>
		\$ <u>2,985</u>
No.	<u>4</u>	
No.	<u>0</u>	

**8. Total number of individual consumers to whom small installment loans were made in 2010<sup>5</sup>**

- a. Consumers with 4 or less new or refinanced loans
- b. Consumers with 5 or more new or refinanced loans

No.	<u>1,632</u>
No.	<u>1,630</u>
No.	<u>2</u>

<sup>3</sup> Maximum finance charge and amount financed permitted by law on a twelve month loan are \$340 and \$1,000, respectively. Weighted averages derived from the averages submitted by each lender.

<sup>4</sup> Includes finance charges.

<sup>5</sup> The numbers overstate the total to the extent that consumers have loans from more than one lender.